THE CORPORATION OF THE CITY OF CRANBROOK

ANNUAL FINANCIAL REPORT 1986

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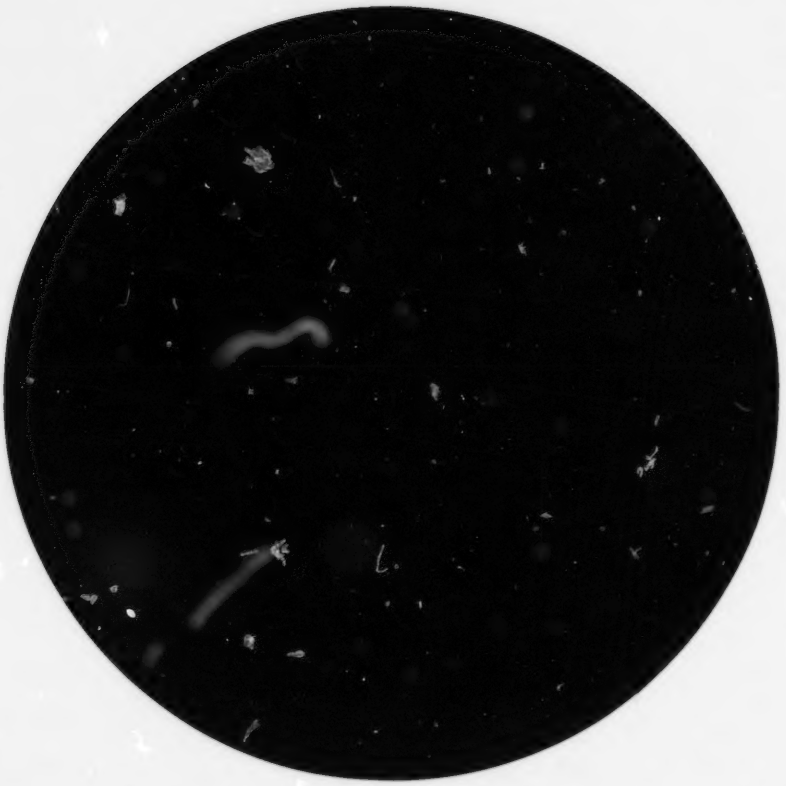

CITY OF
CRANBROOK

INDEX

DECEMBER 31, 1986

Municipal Treasurer's Report 4
1986 Statistics, Tax Rates and Assessments 4
Source and Application of Funds 5
Auditors' Report 6
Statements
A - General Fund Balance Sheet
Operating Fund 6
Industrial Park 6
Capital Fund 6
B - General Operating Fund Surplus 8
Industrial Park Deficit 8
Equity in Capital Assets 8
General Operating Fund Revenue and Expenditure 9
C - Water Fund Balance Sheet
Operating Fund 10
Capital Fund 10
Surplus and Equity in Capital Assets 11
Revenue and Expenditure 12
D - Sewer Fund Balance Sheet
Operating Fund 13
Capital Fund 13
Surplus and Equity in Capital Assets 14
Revenue and Expenditure 15
E - Trust and Reserve Fund Balance Sheet and Transactions 16
Notes to the Financial Statements 18
Schedules
1 - General Fund Long Term Debt 21
2 - Water Fund Long Term Debt 22
3 - Sewer Fund Long Term Debt 22
4 - Government Grants to Municipality or Ratepayers 23
5 - General Fund Departmental Expenditure 24
6 - General Fund Reserve for Future Expenditure 24
Comparative Statistics
Debt Servicing as a Percentage of Expenditure 26
Taxes as a Percentage of Revenue 26
Net Actual Value Assessment 26
Value of Building Permits Issued 26

Cranbrook City Council

(Left to Right) Alderman Alan Gordon, Alderman Joe Pagurut, Alderman Eva Butler, Mayor Rick Jensen, Alderman Roberta Taylor, Alderman Mike Patterson, Alderman Peter Leiman.

1986 COUNCIL REPRESENTATIVES

MAYOR **R. B. Jensen**
- Emergency Planning/Protective Services
- Personnel Committee
- Economic Development Committee

ALDERMAN **E. M. Butler**
- Regional District of East Kootenay
- Cranbrook Arts Council
- Spray Irrigation Committee
- Personnel Committee

ALDERMAN **A. F. Gordon**
- Traffic Safety Committee
- Spray Irrigation Committee
- Auditorium/Convention Centre Committee

ALDERMAN **P. Leiman**
- Regional District of East Kootenay
- 1986 B.C. Summer Games Committee
- Personnel Committee
- Economic Development Committee

ALDERMAN **J. Pagurut**
- Downtown Parking Commission
- Advisory Planning Commission
- Cranbrook Chamber of Commerce
- Economic Development Committee
- Downtown Revitalization Committee

ALDERMAN **M. F. Patterson**
- Cranbrook Library Board
- Advisory Planning Commission
- Spray Irrigation Committee
- Heritage Advisory Committee
- Emergency Planning/Protective Services

ALDERMAN **R. E. Taylor**
- East Kootenay Union Board of Health
- Spray Irrigation Committee
- Emergency Planning/Protective Services
- Economic Development Committee

OFFICERS AT DECEMBER 31, 1986

T. Wood, M.P.A.
Clerk/Administrator

A. J. McDonald, C.G.A.
Treasurer/Collector

M. Kinghorn, C.G.A.
Assistant Treasurer

W. A. De Luca
Deputy Clerk

F. Crashley, P. Eng.
City Engineer

R. O. Huffman, P. Eng.
Assistant Engineer

L. Ressler
Superintendent of Parks and Recreation

G. S. Strome
Information Systems Manager

A. M. Bennett
Fire Chief

T. Pelton
Building Inspector

C. J. Kaldestad
Airport Manager

L. R. Archibald
Business Development Officer

Dr. A. G. Lowden
Medical Health Officer

SOLICITOR
Steidl, Kambeitz & Donald

BANKERS
Canadian Imperial Bank of Commerce

AUDITORS
Dunwoody & Company

POLICE
Royal Canadian Mounted Police

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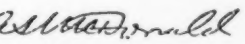
Cranbrook, British Columbia

Mayor Rick Jensen and Members of Council, The Corporation of the City of Cranbrook

In accordance with Section 397 of the Municipal Act, I respectfully submit the balance sheet, statements of revenue and expenditure and other related statements for the Corporation of the City of Cranbrook together with the report of our auditors, Dunwoody & Company, for the year ended December 31, 1986.

In addition, I have summarized certain information on matters of particular interest to Council. This information is contained in the summaries identified in my report as 1986 Statistics, Tax Rates, 1987 Assessments, Source of Funds and Application of Funds.



A. J. McDonald, C.G.A.
Treasurer and Collector

1986 STATISTICS

Elevation	918 m	Value of Building Permits	$13,864,426
Area	1643.5 ha	Borrowing Power – Used	$16,222,027
Population *(1986 Census)*	15,893	Borrowing Power – Unused	$2,747,498
Voters' List	8991	Surfaced Roads	99.0 km
Water Mains	117.9 km	Gravelled & Earth Roads	52.3 km
Water Hydrants	420	Storm & Sanitary Sewers	144.9 km

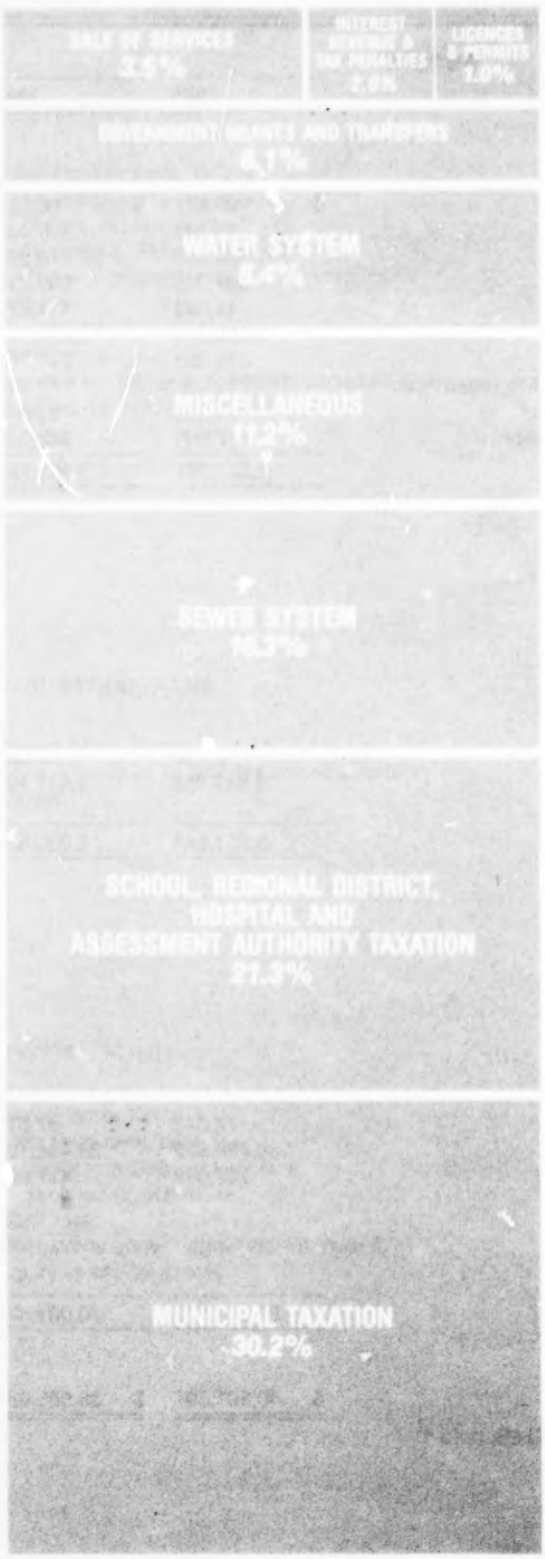
1986 TAX RATES

	General	School	Hospital	Regional District	Assessment Authority	**TOTAL**
Residential	9.8073	6.0704	.2084	.2062	.1463	**16.4386**
Utilities	29.6610	18.5680	.7294	.7217	.5119	**50.1920**
Machinery	—	4.9510	.5835	.5774	.4095	**6.5214**
Industrial	23.9402	12.9970	.7086	.7011	.4973	**38.8442**
Business	22.9375	12.9970	.5106	.5052	.3583	**37.3086**
Seasonal	9.8073	5.3050	.2084	.2062	.1463	**15.6732**
Farm	9.8073	5.3050	.2084	.2062	.1463	**15.6732**

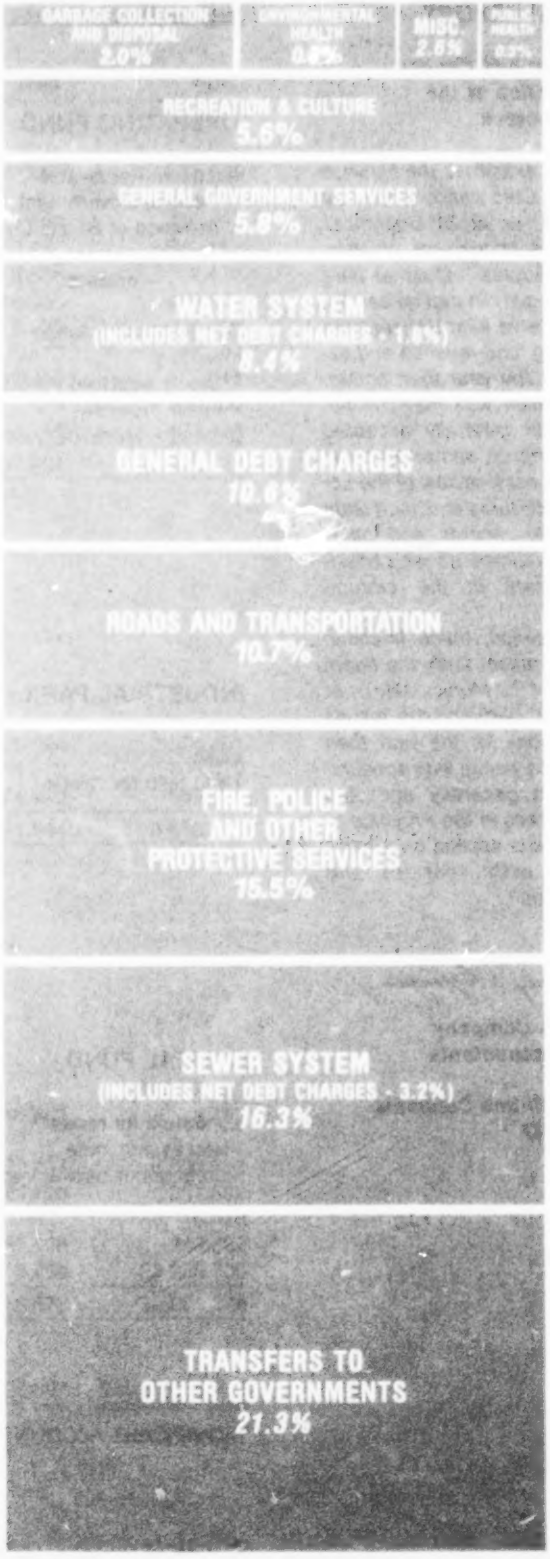
ASSESSMENTS

NET TAXABLE ASSESSED VALUES:	**1987**	**1986**
Municipal	$ 344,264,714	$ 401,500,342
School – Residential	$ 252,087,499	$ 291,842,528
School – Non-Residential	$ 102,085,879	$ 144,080,411
Hospital	$ 349,710,168	$ 421,606,189

Source of Funds



Application of Funds



GENERAL FUND BALANCE SHEET

As at December 31, 1986

AUDITORS' REPORT

To the Mayor and Council,
The Corporation of the
City of Cranbrook

We have examined the balance sheets of the Corporation of the City of Cranbrook as at 31 December 1986 and the statements of operating fund surplus, industrial park deficit, and equity in capital assets, trust and reserve fund transactions and operating fund revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Municipality as at 31 December 1986 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for municipalities in the Province of British Columbia applied on a basis consistent with that of the preceding year.

Dunwoody & Company

Dunwoody & Company
Chartered Accountants

Cranbrook, British Columbia
17 March 1987

ASSETS

	1986	1985
OPERATING FUND		
Accounts Receivable		
Federal Government	$ 290,627	$ 90,054
Province of British Columbia	84,190	175,440
Taxes – current	898,486	879,263
– arrears	561,033	586,210
Other	144,093	174,674
Due from other funds	2,958,653	2,759,570
Inventory	276,255	291,751
Property acquired for taxes subject to redemption	212,021	172,945
Prepaid expenses	34,328	63,810
Deposit – Municipal Finance Authority	777,595	740,006
	6,237,281	5,933,723
INDUSTRIAL PARK		
Cash	7,756	7,067
Land held for resale	3,643,788	3,643,788
	3,651,544	3,650,855
CAPITAL FUND		
Land held for resale	72,042	67,673
Fixed assets, note 2	30,288,922	29,496,199
Assets under capital leases, note 3	257,608	437,506
	30,618,572	30,001,378
	$ 40,507,397	$ 39,585,956

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

STATEMENT A

LIABILITIES

	1986	1985
OPERATING FUND		
Bank indebtedness, note 4	$ 2,599,963	$ 2,667,473
Accounts payable		
Federal Government	631,103	786,292
Province of British Columbia	550,736	572,852
Regional and other local governments	5,606	2,422
Other	518,053	498,373
Due to other funds	2,206	39,219
Deferred revenue	300,473	47,567
Reserve for future expenditure, schedule 6	247,200	159,041
Reserve – Municipal Finance Authority	777,595	740,006
Surplus	604,346	420,478
	6,237,281	5,933,723
INDUSTRIAL PARK		
Due to other funds	1,720,994	1,534,401
Loan – Province of British Columbia, note 7	2,705,479	2,705,479
Deficit	(774,929)	(589,025)
	3,651,544	3,650,855
CAPITAL FUND		
Due to other funds	16,863	9,755
Long term debt, note 5		
Debenture Debt, schedule 1	5,829,707	6,086,657
Bank loans, schedule 1	271,100	357,500
Bank loans	—	75,436
Obligations under capital leases, note 6	157,108	243,330
Equity in capital assets	24,343,794	23,228,700
	30,618,572	30,001,378
	$ 40,507,397	$ 39,585,956

General Operating Fund Surplus, Industrial Park Deficit and Equity in Capital Assets

For the year ended December 31, 1986

SURPLUS

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 420,478	$ 560,525
Appropriation to operating revenue	(120,478)	(260,525)
	300,000	300,000
Surplus for the year	304,346	120,478
BALANCE, END OF YEAR	$ 604,346	$ 420,478

INDUSTRIAL PARK DEFICIT

BALANCE, BEGINNING OF YEAR	$ 589,025	$ 392,651
Interest earned	689	654
Sign rental	1,560	1,715
	2,249	2,369
	586,776	390,282
Contributions to other funds	17,093	40,580
Interest on loan	171,060	158,163
	188,153	198,743
BALANCE, END OF YEAR	$ 774,929	$ 589,025

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 23,228,700	$ 22,312,172
Contributions received from		
Operating fund		
Debt reduction	698,896	579,878
Fixed assets	321,554	68,852
Sinking fund	27,111	21,735
Land sales reserve fund	—	62,434
Subdividers	65,864	6[illegible],733
Federal government	—	145,032
Province of British Columbia	43,250	42,033
Proceeds on sale of fixed assets	3,398	4,838
Other, clubs and organizations	—	5,500
	1,160,073	991,035
	24,388,773	23,303,207
Fixed assets written off	42,421	71,717
Municipal Finance Authority debt reserve requirements	1,750	2,790
Contribution to general land sales reserve	808	—
	44,979	74,507
BALANCE, END OF YEAR	$ 24,343,794	$ 23,228,700

STATEMENT B

REVENUE	**1986**	**1985**
Taxation, note 8	$ 5,589,190	$ 5,545,895
Grants in lieu of taxes	203,492	195,574
Grants – Federal Government	796,132	554,007
– Province of British Columbia	905,251	769,343
Interest on investments	113,922	102,816
Fees and service charges		
R.C.M.P. provost charges	174,361	146,534
Garbage collection	46,748	46,748
Cemetery fees	25,317	37,320
Recreation	364,739	377,759
Licences and permits	179,108	163,349
Rents	182,617	189,206
Penalties and interest on taxes	267,649	265,487
Parking fees and fines	95,549	101,347
Concessions and franchises	132,837	119,257
Service charges	366,010	370,455
Transportation	377,142	375,587
Sundry	112,594	89,209
	9,932,658	9,449,893
Appropriation from surplus and reserves	757,792	708,933
	10,690,450	10,158,826
EXPENDITURE		
Departmental expenditure, schedule 5		
General government	1,069,723	1,198,630
Protective services	2,818,844	2,801,536
Transportation	2,536,744	2,433,187
Sanitation and waste removal	332,765	425,728
Public health and welfare	46,071	52,492
Environmental development services	153,095	152,163
Recreation and cultural services	1,017,617	1,002,925
Debt charges		
Principal	698,896	579,878
Interest	791,312	825,145
Foreign exchange	179,824	172,312
Sundry interest and bank charges	272,075	227,483
Capital expenditure	321,554	68,852
Transfers to own funds and reserves	100,584	98,017
Transfer to reserve for future expenditure	47,000	—
	10,386,104	10,038,348
SURPLUS FOR THE YEAR	$ 304,346	$ 120,478

Water Fund Balance Sheet

As at December 31, 1986

STATEMENT C

ASSETS

OPERATING FUND	1986	1985
Cash	$ 787,173	$ 398,143
Accounts receivable		
Province of British Columbia	306,287	296,375
Other	76,433	84,724
Investments, at cost	—	400,000
Inventory	120,818	117,294
Prepaid servicing costs	2,016	2,016
Deposit – Municipal Finance Authority	379,206	362,941
	1,671,933	1,661,493
CAPITAL FUND		
Due from other funds	642	—
Fixed assets, note 2	9,627,857	9,651,152
	9,628,499	9,651,152
	$ 11,300,432	$ 11,312,645

LIABILITIES

OPERATING FUND		
Accounts payable	$ 36,504	$ 20,999
Due to other funds	467,853	477,946
Deferred revenue	1,197	1,464
Reserve – Municipal Finance Authority	379,206	362,941
Surplus	787,173	798,143
	1,671,933	1,661,493
CAPITAL FUND		
Due to other funds	—	4,690
Long term debt, note 5		
Debenture debt, schedule 2	3,293,055	3,473,610
Equity in capital assets	6,335,444	6,172,852
	9,628,499	9,651,152
	$ 11,300,432	$ 11,312,645

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

SURPLUS — STATEMENT C

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 798,143	$ 883,668
Appropriation to general operating revenue	(140,000)	(60,000)
	658,143	823,668
Surplus (deficit) for the year	129,030	(25,525)
BALANCE, END OF YEAR	$ 787,173	$ 798,143

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 6,172,852	$ 5,757,901
Contributions received from		
Operating fund	162,592	340,263
Province of British Columbia	—	74,688
	162,592	414,951
BALANCE, END OF YEAR	$ 6,335,444	$ 6,172,852

Water Operating Fund Revenue and Expenditure

For the year ended December 31, 1986

STATEMENT C

REVENUE	1986	1985
User rates	$ 736,402	$ 741,636
Connection fees	3,924	2,300
Frontage tax and special assessments	319,034	326,490
Water facilities grant	465,202	458,267
Interest on investments	92,465	93,635
Penalties and interest on user rates	7,049	8,395
Sundry	1,445	7,072
	1,625,521	1,637,795
EXPENDITURE		
Administration, billing and collections	190,582	181,189
Chlorination and fluoridation	26,394	40,920
Service of supply	9,682	14,730
Transmission and distribution system maintenance	225,438	212,585
Pumping -	2,029	11,190
Sundry operating costs	65,345	62,605
Debt charges		
Principal	180,548	163,509
Interest	377,610	393,869
Foreign exchange	215,119	206,934
Sundry	41,152	35,526
Capital expenditure	162,592	340,263
	1,496,491	1,663,320
SURPLUS (DEFICIT) FOR THE YEAR	$ 129,030	($ 25,525)

STATEMENT D

ASSETS

OPERATING FUND	1986	1985
Cash	$ 345,455	$ 378,096
Accounts receivable		
Province of British Columbia	658,065	637,392
Other	148,759	88,182
Inventory	58,503	64,757
Prepaid servicing costs	3,271	3,271
Deposit – Municipal Finance Authority	849,864	851,676
	2,063,917	2,023,374
CAPITAL FUND		
Cash	284,662	135,720
Investments, at cost	—	200,000
Due from other funds	1,564	—
Fixed assets, note 2	15,819,172	16,053,244
	16,105,398	16,388,964
	$ 18,169,315	$ 18,412,338

LIABILITIES

OPERATING FUND		
Accounts payable	$ 114,390	$ 86,207
Due to other funds	752,943	705,847
Deferred revenue	1,265	1,548
Reserve – Municipal Finance Authority	849,864	851,676
Surplus	345,455	378,096
	2,063,917	2,023,374
CAPITAL FUND		
Due to other funds	—	26,931
Long term debt, note 5		
Debenture debt, schedule 3	11,538,366	11,828,734
Equity in capital assets	4,567,032	4,533,299
	16,105,398	16,388,964
	$ 18,169,315	$ 18,412,338

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

Sewer Operating Fund Surplus and Equity in Capital Assets

For the year ended December 31, 1986

SURPLUS — STATEMENT D

	1986	1985
BALANCE, BEGINNING OF YEAR	$ 378,096	$ 322,375
Appropriation to general operating revenue	(315,000)	(258,960)
	63,096	63,415
Surplus for the year	282,359	314,681
BALANCE, END OF YEAR	$ 345,455	$ 378,096

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 4,533,299	$ 4,993,530
Contributions received from		
Operating fund	30,580	9,945
Spray irrigation reserve	54,211	—
Interest on investments	35,013	40,100
	119,804	50,045
	4,653,103	5,043,575
Contributions to		
Operating fund	86,071	86,071
Spray irrigation reserve	—	424,205
	86,071	510,276
BALANCE, END OF YEAR	$ 4,567,032	$ 4,533,299

STATEMENT D

REVENUE	1986	1985
User rates	$ 779,354	$ 786,103
Connection fees	1,532	9,829
Frontage tax and special assessments	658,933	672,549
Sewerage facilities grant	1,333,363	1,311,205
Interest on investments	19,058	23,008
Contract and crop	94,379	98,804
Penalties and interest on user rates	7,336	8,760
Sundry	1,690	1,159
Contribution from capital fund	86,071	86,071
Contribution from development cost reserve	12,014	5,477
	2,993,730	3,002,965
EXPENDITURE		
Administration, billing and collections	194,837	187,057
Connections	1,246	3,219
Collection and disposal system maintenance	199,863	192,632
Spray irrigation operation	332,473	368,535
Debt charges		
Principal	236,097	230,727
Interest	1,524,908	1,538,429
Foreign exchange	166,813	129,929
Sundry	24,554	27,811
Capital expenditure	30,580	9,945
	2,711,371	2,688,284
SURPLUS FOR THE YEAR	$ 282,359	$ 314,681

Trust and Reserve Fund Balance Sheet and Transactions

As at December 31, 1986

ASSETS	1986	1985
TRUST FUND		
Cash	$ 73,940	$ 70,692
Investments, at cost	74,130	74,243
	148,070	144,935
RESERVE FUND		
Cash	745,070	768,633
Due from other funds	—	39,219
	745,070	807,852
	$ 893,140	$ 952,787

A. J. McDONALD, C.G.A. Treasurer

TRUST FUND TRANSACTIONS

	General Cemetery Perpetual Care	Westlawn Perpetual Care
BALANCE, BEGINNING OF YEAR	$ 4,277	$ 140,658
Contributions from other funds	275	2,860
Interest earned	418	14,675
	4,970	158,193
Contributions to other funds	418	14,675
BALANCE, END OF YEAR	$ 4,552	$ 143,518

RESERVE FUND TRANSACTIONS

	Spray Irrigation	Development Cost Charges
BALANCE, BEGINNING OF YEAR	$ 435,181	$ 43,458
Contributions from other funds	—	—
Development cost charges	—	—
Interest earned	45,943	4,382
Proceeds on land sales	—	—
	481,124	47,840
Contributions to other funds	54,211	12,014
BALANCE, END OF YEAR	$ 426,913	$ 35,826

STATEMENT E

LIABILITIES

	1986	1985
TRUST FUND		
Fund balances		
General cemetery perpetual care	$ 4,552	$ 4,277
Westlawn perpetual care	143,518	140,658
	148,070	144,935
RESERVE FUND		
Fund balances		
Development cost charges	35,826	43,458
Land sales	250,589	300,339
Tax sale property	8,894	8,104
Water works	22,848	20,770
Spray irrigation	426,913	435,181
	745,070	807,852
	$ 893,140	$ 952,787

Total	
1986	1985
$ 144,935	$ 139,410
3,135	5,525
15,093	14,905
163,163	159,840
15,093	14,905
$ 148,070	$ 144,935

Land Sales	Tax Sale Property	Water Works	Total	
			1986	1985
$ 300,339	$ 8,104	$ 20,770	$ 807,852	$ 358,738
808	—	—	808	424,205
—	—	—	—	5,262
22,818	790	2,078	76,011	48,076
2,060	—	—	2,060	39,482
326,025	8,894	22,848	886,731	875,763
75,436	—	—	141,661	67,911
$ 250,589	$ 8,894	$ 22,848	$ 745,070	$ 807,852

NOTES

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the Corporation:

a) **Inventories**

Inventories are stated at cost. Cost is determined on a moving average cost basis.

b) **Depreciation**

Depreciation charges in the utility funds are calculated to equal the amount of the current year's principal reduction in debenture debt. No depreciation is charged in the general fund.

c) **Land Held For Resale**

Profit on the sale of land held for resale is recognized upon completion and sale of a designated phase.

2. FIXED ASSETS

	Cost	
	1986	**1985**
General fund		
Land	$ 1,548,622	$ 1,542,053
Buildings	6,602,232	6,567,787
Equipment	4,259,095	3,958,730
Engineering structures	17,675,453	17,220,733
Work in progress	203,520	206,896
	$ 30,288,922	$ 29,496,199
Water fund		
Land, buildings, equipment and engineering structures—cost	$ 11,428,579	$ 11,271,319
Accumulated depreciation	1,800,722	1,620,167
Cost less accumulated depreciation	$ 9,627,857	$ 9,651,152
Sewer fund		
Land, buildings, equipment and engineering structures—cost	$ 18,101,557	$ 18,045,261
Accumulated depreciation	2,282,385	1,992,017
Cost less accumulated depreciation	$ 15,819,172	$ 16,053,244

NOTES

3. ASSETS UNDER CAPITAL LEASES

	Cost	
	1986	1985
Equipment	$ 257,608	$ 437,506

4. BANK INDEBTEDNESS - GENERAL OPERATING FUND

	1986	1985
Bank loan	$ 2,000,000	$ 2,300,000
Overdraft	599,963	367,473
	$ 2,599,963	$ 2,667,473

The bank loan is secured by taxes receivable and receivables from Senior Governments.

5. LONG TERM DEBT

a) The interest on bank loans is at bank prime.

b) Serial and debenture sinking funds are guaranteed as to principal and interest by the Province of British Columbia.

c) U.S. Debt Issues

Included in long term debt outstanding are U.S. dollar issues as follows:

	1986	1985
General capital fund	$ 2,359,426	$ 2,574,736
Water capital fund	3,292,903	3,466,681
Sewer capital fund	1,877,482	1,901,766
	$ 7,529,811	$ 7,943,183

The equivalent Canadian dollar amount at 31 December, 1986, is $10,391,139 (1985 - $11,137,931).

d) Future minimum principal and interest payments on existing debt are as follows:

	General Fund	Water Fund	Sewer Fund
1987	$ 1,249,106	$ 551,114	$ 1,751,825
1988	1,181,813	551,093	1,751,811
1989	1,162,516	551,070	1,751,810
1990	1,145,900	551,046	1,751,788
1991	978,397	545,658	1,746,919
1992 and onwards	6,005,212	3,545,658	25,154,081
	$ 11,722,944	$ 6,295,639	$ 33,908,234

NOTES

6. OBLIGATIONS UNDER CAPITAL LEASES

Future aggregate commitments under capital leases:

	Future Rental	Interest	Unpaid Obligation
1987	$ 73,830	$ 13,800	$ 60,030
1988	62,031	5,703	56,328
1989	39,282	1,629	37,653
1990	3,161	64	3,097
	$ 178,304	$ 21,196	$ 157,108

7. LOAN — PROVINCE OF BRITISH COLUMBIA

The Corporation has received advances under the I.D.S.A. programme of $2,705,479 to 31 December 1986. Interest commenced 1 February 1984. Principal and interest payments will be funded from land sale proceeds with any remaining balance due in 1992. No payments have been made as at 31 December 1986.

8. TAXATION

Taxation revenue comprises the following amounts:

	1986	1985
Total levies and special assessments	$ 10,503,291	$ 10,648,922
Transfer to own utilities		
Water operating fund	319,034	326,490
Sewer operating fund	658,933	672,549
Transfer to other governments		
Regional District	129,854	129,346
School District	3,582,959	3,796,461
Regional Hospital District	131,213	86,716
B.C. Assessment Authority	92,108	91,465
	4,914,101	5,103,027
General Municipal Purposes	$ 5,589,190	$ 5,545,895

GENERAL FUND LONG TERM DEBT — SCHEDULE 1

As at December 31, 1986

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1986	Balance Outstanding 1985
BANK LOANS						
2617	Equipment acquisition	—			$ —	$ 15,200
2618	Equipment acquisition	—			—	43,900
2664	Equipment acquisition	1			26,500	50,100
2665	Equipment acquisition	1			2,300	4,400
2678	Equipment acquisition	2			25,700	36,900
2679	Equipment acquisition	2			8,500	12,200
2729	Equipment acquisition	3			16,100	20,300
2730	Equipment acquisition	3			9,400	11,800
2759	Equipment acquisition	4			136,600	162,700
2822	Equipment acquisition	5			46,000	—
					$ 271,100	$ 357,500
DEBENTURE DEBT						
1909	Memorial Arena	1	8.75		$ 28,000	$ 54,000
2082	Curling Rink	9	9.2231		179,266	191,753
2104	Roads	4	9.825	(a)	207,830	248,710
2186	Off-street parking	10	8.875/9.885	(a)	239,059	255,106
2188	Roads	5	8.875/9.85	(a)	204,317	244,169
2189	Storm Sewers	10	8.875/9.885	(a)	198,664	211,999
2189	Firehall building	10	8.875/9.885	(a)	248,330	264,999
2250	Off-street parking	10	8.70	(a)	79,668	84,594
2250	Off-street parking	11	9.875		1,443	1,507
2251	Storm Sewers	10	8.70	(a)	210,576	223,597
2251	Storm Sewers	11	9.875		3,815	3,984
2253	Police Building	10	8.70	(a)	610,671	648,430
2253	Police Building	11	9.875		11,063	11,555
2308	Roads	6	9.125		146,702	167,242
2335	Roads	7	9.15	(a)	236,642	260,099
2424	Senior citizens' facility	13	12.27		159,685	164,668
2425	Roads	8	12.27		219,896	235,664
2452	Roads	14	11.375		289,916	304,005
2462	Roads	9	11.375		171,196	185,983
2463	Storm sewers	14	11.375		238,287	249,867
2537	Roads	10	15.5	(a)	123,669	133,033
2550	Local improvements	1	15.125		4,905	9,577
2566	Storm sewers	16	15.125		430,477	447,807
2619	Roads	11	12.5		320,104	341,562
2621	Landfill	11	12.5		340,110	362,910
2643	Roads	12	Varying		318,319	330,096
2668	Cranbrook Street	17	Varying		149,269	154,770
2720	Local improvements	3	Varying		12,266	15,971
2735	Police building	19	Varying		270,562	279,000
2780	Storm sewers	15	Varying		175,000	—
					$ 5,829,707	$ 6,086,657

(a) Payable in U.S. funds

WATER FUND LONG TERM DEBT

SCHEDULE 2

As at December 31, 1986

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1986	Balance Outstanding 1985
1633	Improvements	—	5.375/5.75		$ —	$ 6,762
2185	Construction—Highlands	5	8.875/9.85	(a)	17,694	21,145
2187	Construction — Joseph Creek Reservoir	10	8.875/9.885	(a)	2,367,410	2,526,326
2248	Local improvements	5	8.50	(a)	7,640	8,836
2248	Local improvements	6	9.625		152	167
2494	Construction — Wattsville/Slaterville	19	13.82	(a)	900,159	910,374
					$ 3,293,055	$ 3,473,610

(a) Payable in U.S. funds

SEWER FUND LONG TERM DEBT

SCHEDULE 3

As at December 31, 1986

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1986	Balance Outstanding 1985
1917	Construction	7	7.50		$ 58,412	$ 66,047
2103	Local improvements	4	9.825	(a)	9,145	10,943
2184	Local improvements	5	8.70/9.85	(a)	6,988	8,350
2306	Spray irrigation I	16	9.50		1,153,455	1,199,889
2364	Spray irrigation I	22	10.75		718,567	726,495
2396	Spray irrigation II	18	12.25		663,526	685,988
2401	Spray irrigation I	22	10.375		1,445,405	1,462,247
2426	East side trunk	18	12.25		277,851	287,258
2427	Spray irrigation II	18	12.25		1,327,052	1,371,977
2461	Spray irrigation III	19	11.375		741,724	764,856
2493	Wattsville/Slaterville	19	13.82	(a)	1,861,349	1,882,473
2620	Spray irrigation IV	21	12.5		3,274,892	3,362,211
					$ 11,538,366	$ 11,828,734

(a) Payable in U.S. funds

GOVERNMENT GRANTS TO MUNICIPALITY OR RATEPAYERS SCHEDULE 4

For the year ended December 31, 1986

	1986	1985
FEDERAL		
In lieu of taxes — sundry properties	$ 17,928	$ 18,436
Airport subsidy	793,032	530,518
Propane conversion	—	1,200
R.C.M.P. building renovations	—	145,032
Residential Rehabilitation Assistance Program	3,100	23,489
Canada Day	—	2,900
	$ 814,060	$ 721,575
PROVINCIAL		
In lieu of taxes — sundry properties	$ 185,564	$ 177,137
Emergency measures (Provincial Emergency Program)	2,158	2,648
Economic Development — COED program	17,031	4,191
COED program "special projects"	—	5,000
B.C. Summer Games Legacy	70,000	—
Revenue sharing	795,147	752,376
Department of Highways	43,250	116,721
Challenge program	5,915	5,128
Economic development "think tank"	—	725
Comprehensive development plan review	15,000	—
Sewerage facilities assistance	1,333,363	1,311,205
Water facilities assistance	465,202	458,267
Provincial home owners' grant	1,555,444	1,525,965
	$ 4,488,074	$ 4,359,363

GENERAL FUND DEPARTMENTAL EXPENDITURE

For the year ended December 31, 1986

	1986	1985
GENERAL GOVERNMENT		
Council indemnities	$ 62,827	$ 60,527
Administration salaries	375,175	484,341
Legal and audit	27,801	28,418
Data Processing	37,858	44,511
Common services	65,885	60,604
Office equipment, supplies and printing	25,096	31,588
Grants to organizations and individuals	269,089	283,965
Employee benefits	79,388	75,475
Insurance and licencing	23,431	38,439
Sundry	103,173	90,762
	$ 1,069,723	$ 1,198,630
PROTECTIVE SERVICES		
Police protection	$ 1,615,288	$ 1,499,890
Fire protection	1,064,806	1,132,129
Emergency measures	3,433	2,910
Building inspections	69,925	96,698
Animal and pest control	65,392	69,909
	$ 2,818,844	$ 2,801,536
ENVIRONMENTAL DEVELOPMENT SERVICES		
Development services	$ 15,833	$ 545
Industrial parks and commissions	79,159	98,319
Sundry	58,103	53,299
	$ 153,095	$ 152,163

GENERAL FUND RESERVE FOR FUTURE EXPENDITURE

For the year ended December 31, 1986

	Parks	Parking Lot
BALANCE, BEGINNING OF YEAR	$ 651	$ 138,825
Interest earned	64	14,021
Grants	—	—
	715	152,846
Expenditure	—	—
BALANCE, END OF YEAR	$ 715	$ 152,846

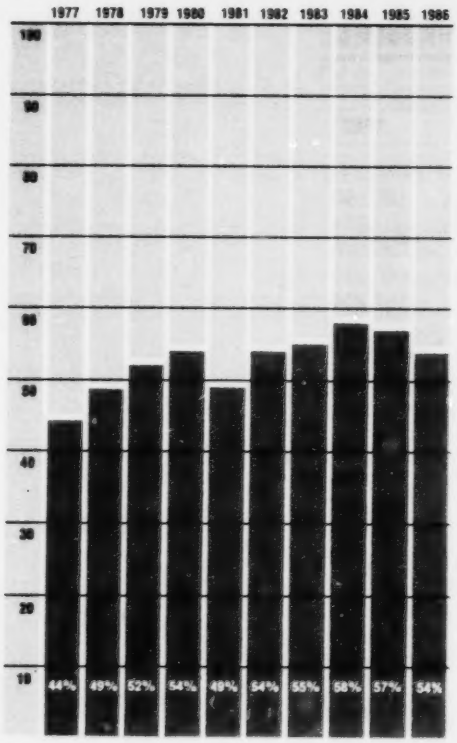
SCHEDULE 5

	1986	1985
RECREATION AND CULTURAL SERVICES		
Administration	$ 131,521	$ 125,960
Swimming Pools	285,802	287,984
Arenas	261,747	265,576
Parks and playgrounds	175,700	166,021
Sundry	162,847	157,384
	$ 1,017,617	$ 1,002,925
TRANSPORTATION		
Common services	$ 261,283	$ 288,117
Road transport	451,152	450,083
Roads and streets	375,117	497,204
Bridges, culverts and sundry	16,904	14,180
Street lighting	183,045	192,372
Traffic services	46,538	45,528
Parking	32,908	39,690
Air transport	1,164,599	900,529
Public transport	5,198	5,484
	$ 2,536,744	$ 2,433,187
SANITATION AND WASTE REMOVAL		
Garbage disposal	$ 332,765	$ 425,728
PUBLIC HEALTH AND WELFARE		
Cemeteries	$ 46,071	$ 52,492

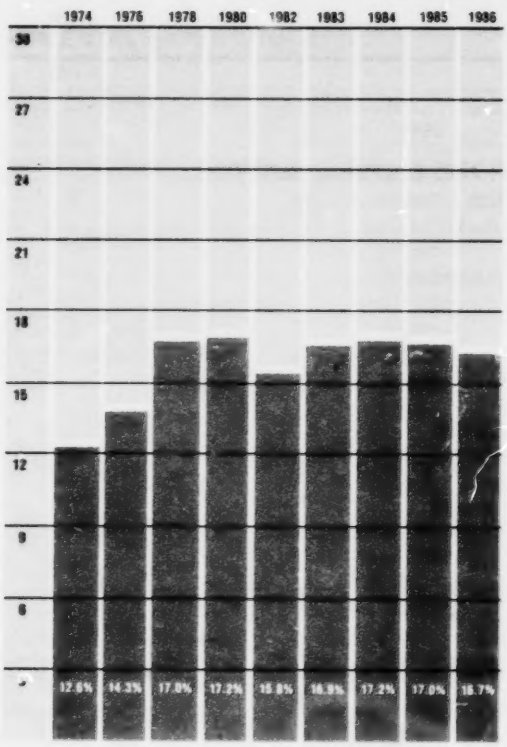
SCHEDULE 6

Auditorium Chair Fund	Accumulated Sick Leave	B.C. Summer Games	Total 1986	Total 1985
$ 19,565	$ —	$ —	$ 159,041	$ 144,710
2,074	—	—	16,159	15,031
—	25,000	47,000	72,000	—
21,639	25,000	47,000	247,200	159,741
—	—	—	—	700
$ 21,639	$ 25,000	$ 47,000	$ 247,200	$ 159,041

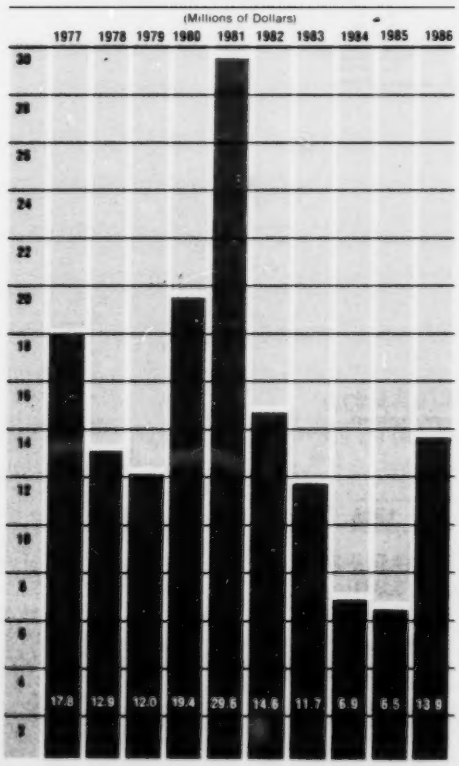
TAXES AS A PERCENTAGE OF REVENUE



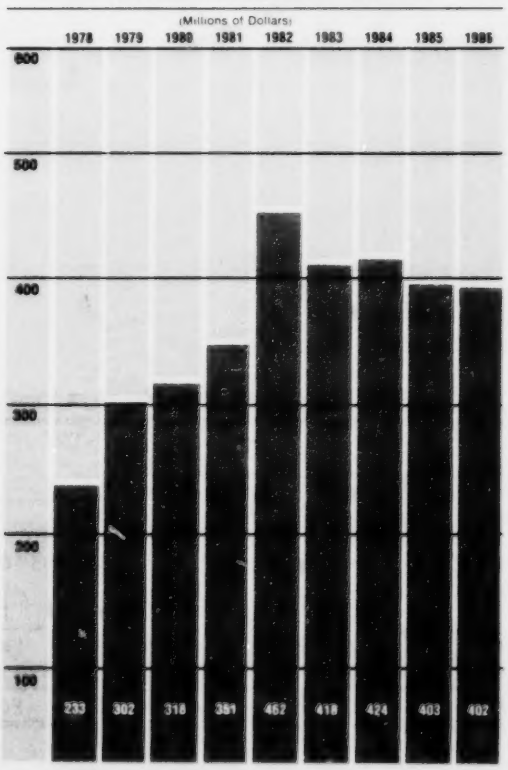
DEBT SERVICING AS A PERCENTAGE OF EXPENDITURE



BUILDING PERMIT VALUE



NET ACTUAL VALUE ASSESSMENT



1987 COUNCIL REPRESENTATIVES

MAYOR **R. B. Jensen**
- Emergency Planning/Protective Services
- Personnel Committee
- Economic Development Committee

ALDERMAN **E. M. Butler**
- Regional District of East Kootenay
- Spray Irrigation Committee
- Personnel Committee

ALDERMAN **A. F. Gordon**
- Traffic Safety Committee
- Spray Irrigation Committee
- Idlewild Park Committee

ALDERMAN **P. Leiman**
- Regional District of East Kootenay
- Personnel Committee
- Economic Development Committee
- R.D.E.K. Economic Advisory Committee

ALDERMAN **J. Pagurut**
- Downtown Parking Commission
- Advisory Planning Commission
- Economic Development Committee
- Joint Parks and Recreation Commission

ALDERMAN **M. F. Patterson**
- Cranbrook Library Board
- Advisory Planning Commission
- Spray Irrigation Committee
- Heritage Advisory Committee
- Emergency Planning/Protective Services

ALDERMAN **R. Tarr**
- East Kootenay Union Board of Health
- Emergency Planning/Protective Services
- Joint Parks and Recreation Commission
- Cranbrook Chamber of Commerce

OFFICERS

T. Wood, M.P.A.
Clerk/Administrator

A. J. McDonald, C.G.A.
Treasurer/Collector

M. Kinghorn, C.G.A.
Assistant Treasurer

W. A. De Luca
Deputy Clerk

F. Crashley, P. Eng.
City Engineer

R. O. Huffman, P. Eng.
Assistant Engineer

L. Ressler
Superintendent of Parks and Recreation

G. S. Strome
Information Systems Manager

A. M. Bennett
Fire Chief

T. Pelton
Building Inspector

C. J. Kaldestad
Airport Manager

L. R. Archibald
Business Development Officer

Dr. A. G. Lowden
Medical Health Officer

MAYORS OF THE CITY OF CRANBROOK
Since Incorporation 1905

1905 - 1906	**G. T. Rogers**
1907	**James Finley**
1908 - 1910	**J. P. Fink**
1911	**P. Devere Hunt**
1912 - 1913	**A. C. Bowness**
1914	**S. Taylor**
1915	**A. C. Bowness**
1916 - 1918	**Lester Clapp**
1919	**W. F. Cameron**
1920 - 1922	**J. A. Genest**
1923	**W. F. Cameron**
1924	**A. J. Balment**
1925 - 1940	**T. M. Roberts**
1941 - 1946	**A. J. Balment**
1947 - 1961	**R. E. Sang**
1962 - 1969	**G. W. Haddad**
1970 - 1973	**M. G. Klinkhamer**
1974 - 1983	**T. G. Colgur**
1984 -	**R. B. Jensen**

Museum